

----- Article 17 -----

1. The Board of Directors will be obliged to compose the----
Annual Work Plan and Budget of the Company for every-----
financial year, which at least contains:-----
 - a. the missions, business targets, business strategies,
corporate policies, and work/activity programs;-----
 - b. the budget of the Company which is itemized in-----
details into every budget of the work/activity-----
program;-----
 - c. the financial projection of the Company and its-----
subsidiary companies; and-----
 - d. other matters requiring the resolution of the Board-
of Commissioners.-----

2. The Board of Commissioners will be obliged to compose the
work program of the Board of Commissioners which will----
become an inseparable part to the Annual Work Plan and---
Budget of the Company composed by the Board of Directors-
as referred to in paragraph (1).-----

3. The Draft of Annual Work Plan and Budget of the Company--
which has been executed by the entire members of the-----
Board of Directors will be delivered to the Board of-----
Commissioners, at the latest 30 (thirty) days prior to---
the commencement of the new financial year or within a---

period stipulated in the statutory regulations, to obtain approval of the Board of Commissioners.-----

4. The Draft of Annual Work Plan and Budget of the Company-- will be approved by the Board of Commissioners at the---- latest 30 (thirty) days after the commencement of the---- current financial year (the budget year of the relevant-- Annual Work Plan and Budget of the Company) or within a-- period stipulated in the statutory regulations.-----

5. In the event that the draft of Work Plan and Budget of--- the Company has not yet been delivered by the Board of--- Directors and/or the Work Plan and Budget of the Company-- has not yet been approved within the period as referred-- to in paragraph (4), then, the Work Plan and Budget of--- the Company of the previous year will be applied.-----

----- FINANCIAL YEAR AND ANNUAL REPORT -----

----- Article 18 -----

1. The financial year of the Company will run from the 1st -- (first) day of January up to the 31st (thirty first) day-- of December in the same year. At the end of December each year, the books of the Company will be closed.-----

2. The Board of Directors will be obliged to compose the---- Annual Report containing at least:-----

a. the summary of important financial data;-----